

MINUTES
FRITCH ECONOMIC DEVELOPMENT CORPORATION REGULAR SESSION
December 10, 2020
Zoom Meeting
12:45 (NOON) P.M.

1. **Call to order / Welcome citizens and visitors**
 - A. Kim Lindley called the meeting to order at 12:54pm.
2. **Pledge of Allegiance and Invocation**
 - A. There was not a flag present for the Pledge of Allegiance. A moment of silence was taken.
3. **Open forum – Comments/Concerns from Citizens**

Individual citizen comments are normally limited to five (5) minutes (time limits can be adjusted by the Mayor). The purpose of this item is to allow citizens an opportunity to address the EDC regarding any topic not on the agenda. By State law, the EDC is not allowed to respond to comments and questions asked of them by an open forum speaker. Any response by a member of the EDC must be limited to referring the matter to staff, a statement of specific factual information/recitation of existing policy, or a proposal to place the subject on a future agenda for a future EDC meeting.

- No comments or questions presented to the Board.

4. **Approval of Prior Meeting(s) Minutes:**

Meeting Minutes: 11/2/2020 Regular Session
11/9/2020 Regular Session

- Motion to approve Meeting Minutes for November 2, 2020 and November 9, 2020 made by Jim McClellan, second by Debra Wells. Roll call was taken, motion carries unanimously. 7/0

5. **Financial Report:**

Budget Variance Report - Sales Tax Report - TexPool Report Bank Statement, Amarillo National Bank

- Motion to approve financial reports made by Ian Larson, second by Jim McClellan. Roll call was taken, motion carried unanimously. 7/0

6. **Old business:**

A. **Consider the clarification and documentation of the Amarillo National Bank account balance and transfers to TexPool and how they will be handled by the financial manager.**

- Christina presented minutes and discussion regarding the balance in the ANB checking account and transferring of funds to TexPool. More information regarding transfer procedures will be collected before deciding how to proceed.

7. **New Business:**

A. **Consider an application for funding assistance to be presented by Smoke Rings BBQ for a food service / BBQ business.**

- A presentation was given by Jason Troutman regarding his business, Smoke Rings BBQ.
- The board adjourned into executive session at 2:10pm to discuss potential contract options. The board resumed at 3:30pm.
- A motion was made by Denicia Taylor to enter into a contract with Jason Troutman from Smoke Rings BBQ for a \$30,000 interest free, 5 year loan with no payment being due until after the first year. The loan would also include forgiveness of \$2,000 for fulltime employees up to 2 and with the building being held as collateral for the default of the loan. Motion second by Christina Athey. Roll call taken, motion carried unanimously 5/0.

8. **Committee Report:**

A. **Consider report from Properties Committee.**

- A report was given by Ian Larson for the properties of Fritch and the progress on the mapping of properties with the property information attached.

*Meeting was adjourned before going over all items due to loss of quorum during the meeting.

9. Future Agenda Items

- A. Consider a report from the Building Renovation Committee.
- B. Consider a report from the Survey Committee
- C. Consider a report from the Data Committee
- D. Consider an activity report from Suzanne Bellsnyder

10. Adjournment

- A. Kim Lindley adjourned the meeting at 3:52pm.

READ, PASSED AND APPROVED on this 4th day of January, 2021.

Dencia Taylor
EDC Board Member

Christina Atthey
EDC Board Member