

MINUTES
FRITCH ECONOMIC DEVELOPMENT CORPORATION REGULAR SESSION
November 2, 2020
Zoom Meeting
12:00 (NOON) P.M.

All agenda items are subject to action. The EDC reserves the right to adjourn into Executive Session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

1. Call to order / Welcome citizens and visitors

- A. Kim Lindley called the meeting to order at 12:02pm.

2. Pledge of Allegiance and Invocation

- A. There was not a flag present for the Pledge of Allegiance. A moment of silence was taken.

3. Open forum – Comments/Concerns from Citizens

Individual citizen comments are normally limited to five (5) minutes (time limits can be adjusted by the Mayor). The purpose of this item is to allow citizens an opportunity to address the EDC regarding any topic not on the agenda. By State law, the EDC is not allowed to respond to comments and questions asked of them by an open forum speaker. Any response by a member of the EDC must be limited to referring the matter to staff, a statement of specific factual information/recitation of existing policy, or a proposal to place the subject on a future agenda for a future EDC meeting.

- No comments or questions presented to the Board.

4. Approval of Prior Meeting(s) Minutes:

Meeting Minutes: 10/5/2020 Regular Session

- Motion to approve Meeting Minutes for 10/5/2020 was made by Debra Wells, second by Christina Athey. Motion carried unanimously. 5/0

5. Financial Report:

Budget Variance Report - Sales Tax Report - TexPool Report Bank Statement, Amarillo National Bank

- Motion to approve financial reports made by Dwight Kirksey, second by Denicia Taylor. Motion carried unanimously. 5/0

6. Old business:

A. Consider a contract with Cooks Feed Shack for financial support to assist with new retail business.

- The board entered executive session to discuss potential contract options at 12:11pm.
➤ The board reconvened at 12:29pm into open session, no action was taken.

B. Consider action on the outstanding loan to Cowboys Tea & Coffee.

- This item was tabled.

C. Consider updates to the EDC Application for Business Support.

- Suzanne Bellsnyder presented revisions to the application.

7. New Business:

A. Consider updating the Texpool signature cards.

- A motion was made to remove Stephanie Davidson Dwight Kirksey, and to add Kim Lindley and Denicia Taylor to the Texpool account, leaving Drew Brassfield as viewer by Dwight Kirksey, second by Denicia Taylor. Motion carried unanimously 6/0.

B. Consider and take action on bids and the purchase of equipment to make repairs to the "A" side of the EDC building.

- A motion was made to create a special committee to take over the decisions and progress of this task with a \$2,000. The committee will consist of Suzanne Bellsnyder and Kim Lindley by Dwight Kirksey, second by Ian Larson. Motion carried unanimously. 6/0

8. Directors Report

A. Consider an activity report from Suzanne Bellsnyder providing information about EDC work done by the consultant during the month of July-August.

- Suzanne Bellsnyder gave a report of the work she did through the month of October.

9. Board Member Announcements

- A. There were no board member announcements.

10. Future Agenda Items

- A. Committee updates for Properties, Survey, Renovating the Building
- B. Update on Cowboys Tea & Coffee loan default
- C. Update on Cooks Feed Shack

11. Adjournment

- A. Kim Lindley adjourned the meeting at 1:28pm

READ, PASSED AND APPROVED on this 10th day of December, 2020.

Dencia Taylor
EDC Board Member

Christina Athey
EDC Board Member