

Special Called Meeting MINUTES
FRITCH ECONOMIC DEVELOPMENT CORPORATION REGULAR SESSION
December 23, 2020
Zoom Meeting
12:00 (NOON) P.M.

1. **Call to order / Welcome citizens and visitors**
 - A. Kim Lindley called the meeting to order at 12:06pm.
2. **Pledge of Allegiance and Invocation**
 - A. There was not a flag present for the Pledge of Allegiance. A moment of silence was taken.
3. **Open forum – Comments/Concerns from Citizens**

Individual citizen comments are normally limited to five (5) minutes (time limits can be adjusted by the Mayor). The purpose of this item is to allow citizens an opportunity to address the EDC regarding any topic not on the agenda. By State law, the EDC is not allowed to respond to comments and questions asked of them by an open forum speaker. Any response by a member of the EDC must be limited to referring the matter to staff, a statement of specific factual information/recitation of existing policy, or a proposal to place the subject on a future agenda for a future EDC meeting.

- No comments or questions presented to the Board.
4. **Old business:**
 - A. **Consider the contract with Cooks Feed Shack for financial support to assist with a new retail business.**
 - The board entered executive session at 12:09pm with Attorney Brian Guymon to discuss the contract. The board resumed to open session at 12:33pm.
 - No action taken. Brian will finish up the contract for Cooks Feed Shack. The board will have a contract signing and check presentation with Lee Cook on December 28, 2020 at noon.
 - B. **Consider action on the outstanding loan to Cowboy Coffee and Tea.**
 - The board entered executive session at 12:38pm with Attorney Brian Guymon to discuss the contract options. The board resumed open session at 12:53pm.
 - A motion was made by Denicia Taylor to accept the offer from the Devaney's for \$3,500.00 in full satisfaction of the original note, to be paid within 14 days of today. (December 23, 2020). Second by Debra Wells. Roll call taken, motion carried unanimously 4/0.
5. **Adjournment**
 - A. Kim Lindley adjourned the meeting at 12:55pm.

READ, PASSED AND APPROVED on this 4th day of January, 2021.

Denicia Taylor
EDC Board Member

Christina Athey
EDC Board Member