### **AGENDA**

# FRITCH ECONOMIC DEVELOPMENT CORPORATION REGULAR SESSION MONDAY, JANUARY 8, 2024 FRITCH ANNEX BUILDING 3:00 PM

All agenda items are subject to action. The EDC reserves the right to adjourn into Executive Session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

- 1. Call to order / Welcome citizens and visitors
- 2. Pledge of Allegiance and Invocation
- 3. Open forum Comments/Concerns from Citizens

Individual citizen comments are normally limited to five (5) minutes (time limits can be adjusted by the President). The purpose of this item is to allow citizens an opportunity to address the EDC regarding any topic not on the agenda. By State law, the EDC is not allowed to respond to comments and questions asked of them by an open forum speaker. Any response by a member of the EDC must be limited to referring the matter to staff, a statement of specific factual information/recitation of existing policy, or a proposal to place the subject on a future agenda for a future EDC meeting.

- 4. Approval of Prior Meeting(s) Minutes:
  - 4.1 Meeting Minutes:
- 5. Financial Report: Treasurer Report ∅
  - Sales Tax Report Ø
  - Payment Journal Ø
  - Bank Reconciliation and Statement Ø
  - TexPool Statement ∅
  - Budget Variance Ø
  - Smoke Rings Promissory Note @
- 6. Old Business:
  - Deliberate and take action on Smoke Rings contract. Attorney question Smoke Rings contract.docx 2022 Smoke Rings Amended and Restated Economic Development Loan Contract\_signed.pdf 2022 Smoke Rings Continuing Guaranty\_signed.pdf 2022 Smoke Rings Continuing Continuing Guaranty\_signed.pdf 2022 Smoke Rings Continuing Con

2022 Smoke Rings Deed of Trust\_signed.pdf 

2022 Smoke Rings General Warranty Deed\_signed.pdf 

2022 Smoke Rings Promissory Note\_signed.pdf 

2022 Smoke Rings Security Agreement\_signed.pdf 

2022 Smoke Rings Security Agreement\_signed.pdf

Report on Purdy's Place contract. <u>Economic Development</u>
Loan Contract - <u>Purdy's Place LLC.docx</u>

## 7. New Business:

7.1 TEDC Winter Basic EDC training Course <u>EDC TEDC Winter</u>

<u>Basic EDC Course info 2024.docx</u> @ <u>EDC Basic Training</u>

agenda 2024.pdf @

# 8. Committee Reports:

- 8.1 Report from the Center City Committee Nothing to report.
- 8.2 Report from the Business Retention & Expansion Committee
  Nothing to report

### 9. Board Member Announcements:

9.1 TEDC is hosting a free Webinar on March 6, 2024 @ 10:30 - 12:00 "Creative Economy for Rual Communities." Registration closes Feb 27, 2024.

# 10. Future Agenda Items:

# 11. Adjournment:

Persons who plan to attend this public meeting and who may require auxiliary aid or services are requested contact City Secretary at (806) 857-3143 within 48 business hours of the scheduled meeting date. Reasonable accommodations will be made to assist your needs.

The EDC may vote and/or act upon each of the items listed on this agenda

This is to certify that I Christing Ather, City Secretary, posted this agenda on the front window of City Hall on the 5th day of January 2024 at 3:00 pm -- Posted in accordance with the Texas Government Code, Chapter 551.

By: Wishna Huy

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